Bank of Baroda

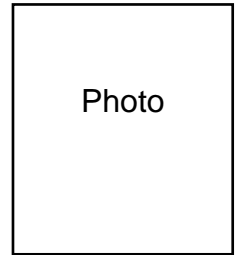### Application Form for Loan against Insurance Policy   (APL VIII)

The Chief Manager/Manager
Bank of Baroda
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Photo

Dear Sir

Re: Request for Loan against Insurance Policy.

I/We submit herewith following details and request you to grant me/us fresh / further Demand Loan / Overdraft facility against my / our Insurance policies.

Full Name Mr / Mrs /Ms …………………………………………………………………………………

Address …………………………………………………Phone: Residence ………………………..

.……………………………………………………   Work …………… ……………

Occupation …………………………………   Tax ID No. ………….….………………

Particulars of A/cs held with us ……………………………………………………………………...

A/cs with other banks ……………………………………………………………………..

Purpose ……………………………………………………………………………………………..

Limit   F$………………..   Rate of interest _____ % p.a. on monthly rests
Proposed Repayment ……………………………………………………………………………….

Security   (F$'actual)

Policy No.	Date	Name of Insurance Company	Policy in the name of	Sum Assured	Surrender Value	Maturity date

Financial Details

Monthly Total Income after tax **:** ..……………….

Monthly Total Expenditure   **:** …………………

Monthly Surplus   **:** …………………

Assets

House Property
Motor Vehicle
Furniture & Household
Investment (Life Policy, TD etc)
other assets (FNPF etc)

Liabilities

Loans with details
- Type of loan
- Monthly instalments
- O/s balance

Undertaking and Declaration

I/we undertake to abide by the Bank's laid-down norms for advances and to pay all processing, legal, insurance, stamping and incidental costs & charges etc. I/We state that all details/information given by me/us is true and correct. I/We authorise the Bank to obtain reports on my/our credit worthiness, credit history for the purpose of assessing my application. I/We also authorise Bank to exchange enquires from other credit providers. The Insurance Policies pledged as security is/are to be appropriated towards clearance of dues in case of default in repayments without any intimation to me/us.

………………………
Signature of Applicant

Date

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For Office Only

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Surrender Value of Policy F$.................   Interest Rate ……..%

Margin   F$..................   Repayment …………………………..

Sanction   F$.................

Remarks/ Recommendations

Sanctioned / Recommended

Date: Branch Manager

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REVIEW

i) Reviewed Limit   F$: ……………   Interest Rate : ……%
ii) Surrender Value F$:……………..   Repayment …………….. ……………….

Remarks / Recommendations:

Reviewed

Date: Branch Manager.